

Table 3.17a Production, Wellhead Price, and Value of Crude Oil in Utah, 1960-2020

Year	Crude Oil Production ¹	Wellhead Price ²		Value of Crude Oil	
	Barrels	Nominal Dollars per Barrel	Real Dollars per Barrel	Nominal Dollars	Real Dollars
1960	37,595,624	\$2.61	\$22.82	\$98,124,579	\$857,963,524
1961	33,083,532	\$2.69	\$23.28	\$88,994,701	\$770,328,013
1962	30,953,140	\$2.56	\$21.94	\$79,240,038	\$679,079,258
1963	33,448,539	\$2.64	\$22.33	\$88,304,143	\$746,865,475
1964	28,554,988	\$2.63	\$21.96	\$75,099,618	\$626,987,334
1965	25,319,032	\$2.26	\$18.57	\$57,221,012	\$470,140,553
1966	24,150,392	\$2.64	\$21.09	\$63,757,035	\$509,290,801
1967	24,044,187	\$2.63	\$20.38	\$63,236,212	\$490,006,803
1968	23,504,076	\$2.71	\$20.15	\$63,696,046	\$473,713,717
1969	23,305,504	\$2.80	\$19.75	\$65,255,411	\$460,185,783
1970	23,365,737	\$2.81	\$18.74	\$65,657,721	\$437,962,382
1971	23,629,644	\$3.04	\$19.43	\$71,834,118	\$459,048,391
1972	26,510,196	\$2.94	\$18.20	\$77,939,976	\$482,577,110
1973	32,543,791	\$3.59	\$20.93	\$116,832,210	\$681,023,897
1974	39,442,793	\$7.39	\$38.80	\$291,482,240	\$1,530,198,988
1975	40,144,239	\$8.06	\$38.77	\$323,562,566	\$1,556,534,412
1976	35,384,000	\$8.80	\$40.03	\$311,379,200	\$1,416,315,679
1977	37,316,000	\$8.96	\$38.27	\$334,351,360	\$1,427,950,657
1978	35,765,000	\$9.98	\$39.62	\$356,934,700	\$1,416,850,102
1979	27,652,396	\$11.41	\$40.68	\$315,513,838	\$1,124,772,066
1980	24,978,654	\$19.79	\$62.16	\$494,327,563	\$1,552,638,481
1981	24,309,495	\$34.14	\$97.20	\$829,926,159	\$2,362,970,508
1982	23,595,261	\$30.50	\$81.80	\$719,655,461	\$1,930,101,030
1983	31,045,199	\$28.12	\$73.07	\$872,990,996	\$2,268,470,609
1984	38,053,871	\$27.21	\$67.78	\$1,035,445,830	\$2,579,256,696
1985	41,079,871	\$23.98	\$57.68	\$985,095,307	\$2,369,456,333
1986	39,243,487	\$13.33	\$31.48	\$523,115,682	\$1,235,292,817
1987	35,828,536	\$17.22	\$39.23	\$616,967,390	\$1,405,615,732
1988	33,364,938	\$14.24	\$31.15	\$475,116,717	\$1,039,437,301
1989	28,504,075	\$18.63	\$38.88	\$531,030,917	\$1,108,360,022
1990	27,705,048	\$22.61	\$44.77	\$626,411,135	\$1,240,413,866
1991	25,927,639	\$19.99	\$37.99	\$518,293,504	\$984,875,624
1992	24,073,573	\$19.39	\$35.77	\$466,786,580	\$861,079,841
1993	21,825,986	\$17.48	\$31.31	\$381,518,235	\$683,329,522
1994	20,667,621	\$16.38	\$28.61	\$338,535,632	\$591,206,110
1995	19,975,648	\$17.71	\$30.08	\$353,768,726	\$600,782,400
1996	19,528,780	\$21.10	\$34.81	\$412,057,258	\$679,700,134
1997	19,592,548	\$18.57	\$29.94	\$363,833,616	\$586,692,474
1998	19,218,109	\$12.52	\$19.88	\$240,610,725	\$382,041,118
1999	16,361,852	\$17.69	\$27.48	\$289,441,162	\$449,643,197
2000	15,608,200	\$28.53	\$42.88	\$445,301,946	\$669,274,343
2001	15,270,624	\$24.09	\$35.20	\$367,869,332	\$537,598,135
2002	13,769,614	\$23.87	\$34.34	\$328,680,686	\$472,852,568
2003	13,096,043	\$28.88	\$40.62	\$378,213,722	\$531,988,432
2004	14,741,847	\$39.35	\$53.91	\$580,091,679	\$794,780,877
2005	16,675,452	\$53.98	\$71.53	\$900,140,899	\$1,192,864,138
2006	17,925,870	\$59.70	\$76.64	\$1,070,174,439	\$1,373,873,595
2007	19,534,129	\$62.48	\$77.99	\$1,220,492,380	\$1,523,455,058
2008	22,039,548	\$86.58	\$104.08	\$1,908,184,066	\$2,293,791,416
2009	22,940,830	\$50.22	\$60.58	\$1,152,088,483	\$1,389,844,979
2010	24,665,621	\$68.09	\$80.82	\$1,679,482,134	\$1,993,384,485
2011	26,276,322	\$82.53	\$94.96	\$2,168,584,855	\$2,495,135,121
2012	30,203,782	\$82.73	\$93.26	\$2,498,758,885	\$2,816,739,638
2013	35,001,772	\$84.79	\$94.20	\$2,967,800,248	\$3,297,171,045
2014	40,914,423	\$79.04	\$86.41	\$3,233,875,994	\$3,535,423,808
2015	37,136,358	\$40.69	\$44.43	\$1,511,078,407	\$1,650,023,895
2016	30,528,349	\$36.92	\$39.81	\$1,127,106,645	\$1,215,412,031
2017	34,437,069	\$44.24	\$46.71	\$1,523,495,933	\$1,608,589,694
2018	37,116,504	\$56.85	\$58.59	\$2,110,073,252	\$2,174,810,613
2019	36,933,779	\$48.32	\$48.92	\$1,784,640,201	\$1,806,653,492
2020	30,363,907	\$34.67	\$34.67	\$1,052,716,656	\$1,052,716,656

Source:

[1 - Utah Division of Oil, Gas and Mining](#)[2 - EIA, Petroleum Marketing Monthly](#)

Figure 3.11 - Wellhead Price of Crude Oil in Utah, 1960-2020

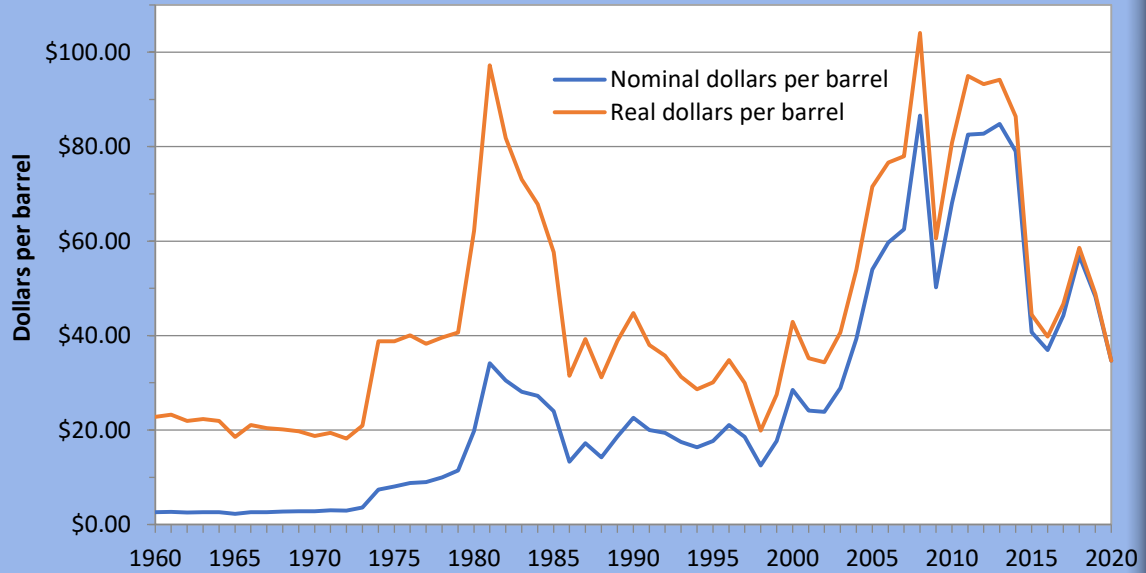


Figure 3.12 - Value of Crude Oil in Utah, 1960-2020

